

RESOLUTION
MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 1, 2, 3, 4, and 8 AND
MAYBERRY COMMUNITY AUTHORITY BOARD

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT 1, 2, 3, 4 and 8 AND THE MAYBERRY COMMUNITY AUTHORITY BOARD (THE "DISTRICTS"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND AMENDING THE 2022 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mayberry Colorado Springs Metropolitan District 5, 6, and 7 have been placed on Inactive Status; and

WHEREAS, Mayberry Community Authority Board is a vehicle to issue debt but which does not encompass any real property and thus will have budgets but will not certify mill levies; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 22, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT 1, 2, 3, 4, and 8, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the

budget of District for the year stated above and the amended budget for 2022 is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 1 is \$0. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 1 is \$0. That the valuation for assessment, as certified by the El Paso County Assessor, is \$168,950.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 2 is \$338. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 2 is \$135. That the valuation for assessment, as certified by the El Paso County Assessor, is \$13,510.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 3 is \$5,102. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 3 is \$1,136. That the amount of money necessary to balance the budget for covenant enforcement is \$510. That the valuation for assessment, as certified by the El Paso County Assessor, is \$102,040.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 4 is \$0. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 4 is \$0. That the valuation for assessment, as certified by the El Paso County Assessor, is \$20.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 8 is \$0. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 3 is \$0. That the valuation for assessment, as certified by the El Paso County Assessor, is \$300.

Section 5. Mill Levy. That for the purposes of meeting all Bonds and Interest payments of the Districts for the budget year, there is hereby levied the following mill levies:

District 1 0 mills
District 2 25.000 mills
District 3 50.000 mills
District 4 0 mills
District 8 0 mills

That for the purposes of meeting all expenses of operations and maintenance of the Districts for the budget year, there is hereby levied the following mill levies:

District 1 0 mills
District 2 10.000 mills
District 3 11.133 mills and 5.000 mills for covenant enforcement
District 4 0 mills

District 8 0 mills

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The Districts' agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 22nd day of November 2022.

DISTRICT
BOARD OF DIRECTORS

By: _____



ATTEST:



Secretary

MAYBERRY, COLORADO SPRINGS METRO DISTRICT NO. 3
2023 BUDGET
GENERAL FUND

	2021	2022	2022	2023
	ACTUAL	PROJ/AMEND	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	-	-	\$	-
REVENUES				
PROPERTY TAXES	-	502	502	1,136
SPECIFIC OWNERSHIP TAXES	-	56	35	80
DEVELOPER ADVANCES	-	-	2,244	-
FACILITY FEE	-	-	-	100,000
SPECIAL SERVICE FEE	-	-	-	10,000
TOTAL REVENUES		558	2,781	111,216
TOTAL REVENUES AND FUND BALANCE	-	558	2,781	111,216
EXPENDITURES				
INSURANCE		-	2,533	
TREASURERS FEE		8	8	170
COVENANT ENFORCEMENT		-	241	
CONTINGENCY		-	-	
TOTAL EXPENDITURES	-	8	2,782	170
TRANSFER TO D1		550		111,044
ENDING FUND BALANCE	-	-	(0)	1
EMERGENCY RESERVE 3%				
ASSESSED VALUATION	-	45,100	45,100	102,040
MILL LEVY	-	11.133	11.133	11.133

**MAYBERRY, COLORADO SPRINGS METRO DISTRICT NO. 3
2023 BUDGET**

CONTRACTUAL OBLIGATIONS

	2021	2022	2022	2023
	ACTUAL	PROJ/AMEND	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	-	-		
REVENUES				
PROPERTY TAXES	-	226	226	510
SPECIFIC OWNERSHIP TAXES	-	24	16	36
DEVELOPER ADVANCES	-	-	-	
TOTAL REVENUES				
		250	241	546
TOTAL REVENUES AND FUND BALANCE	-	250	241	
EXPENDITURES				
TREASURERS FEE		3	3	8
COVENANT ENFORCEMENT		247	238	537
CONTINGENCY		-		
TOTAL EXPENDITURES				
	-	250	241	545
TRANSFER TO D1		-		
ENDING FUND BALANCE				
	-	-	(0)	-
EMERGENCY RESERVE 3%				
ASSESSED VALUATION	-	45,100	45,100	102,040
MILL LEVY	-	5.000	5	5

MAYBERRY, COLORADO SPRINGS METRO DISTRICT NO. 3

2023 BUDGET

DEBT SERVICE FUND

	2021	2022	2022	2023
	ACTUAL	PROJ/AMEND	BUDGET	BUDGET
DEBT SERVICE FUND BEGINNING BALANACE		-		
REVENUE				
PROPERTY TAX		2,255	2,255	5,102
SPECIFIC OWNERSHIP TAX		200	158	357
TRANSFERS IN FROM OPERATING ACCOUNT				
INTEREST INCOME				
TOTAL INFLOWS & REVENUES	-	2,455	2,413	5,459
EXPENDITURES				
TRANSFER TO THE CAB		2,421	2,379	5,378
TREASURERS FEE		34	34	77
TOTAL OUTFLOWS	-	2,455	2,413	5,455
ENDING BALANCE	-	-	0 \$	5
ASSESSED VALUATION		45,100	45,100	102,040
MILL LEVY		50.000	50.000	50.000
TOTAL MILL LEVY		66.133	66.133	66.133

MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 1, 2, 3, 4, AND 8
AND MAYBERRY COMMUNITY AUTHORITY BOARD

These districts were formed between 2007 and 2020 in order to provide and finance public infrastructure in a development in eastern El Paso County, Colorado.

District 2 and 3 have pledged tax revenues to the Mayberry Community Authority Board which has issued general obligation bonds. Districts 5, 6, and 7 are on Inactive Status.

The Districts operate on a cash basis and have no employees but do engage various consultants.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 3,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

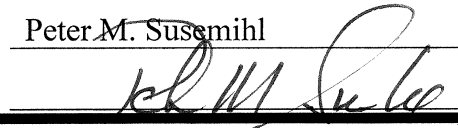
of the MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 3
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 102,040 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/7/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.133 mills	\$1,136
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.133 mills	\$1,136
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	50.000 mills	\$ 5,102
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): <u>Covenant enforcement</u>	5.000 mills	\$ 510
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	66.133 mills	\$6,775

Contact person: (print) Peter M. Susemihl Daytime phone: (719)-579-6500
Signed:  Title: Attorney

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: Public Infrastructure
Series: Capital Pledge Agreement
Date of Issue: June 2, 2021
Coupon Rate: _____
Maturity Date: _____
Levy: 50 mills
Revenue: \$5,098

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.