

RESOLUTION
MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 1, 2, 3, 4, and 8 AND
MAYBERRY COMMUNITY AUTHORITY BOARD

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT 1, 2, 3, 4 and 8 AND THE MAYBERRY COMMUNITY AUTHORITY BOARD (THE "DISTRICTS"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND AMENDING THE 2022 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mayberry Colorado Springs Metropolitan District 5, 6, and 7 have been placed on Inactive Status; and

WHEREAS, Mayberry Community Authority Board is a vehicle to issue debt but which does not encompass any real property and thus will have budgets but will not certify mill levies; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 22, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT 1, 2, 3, 4, and 8, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the

budget of District for the year stated above and the amended budget for 2022 is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 1 is \$0. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 1 is \$0. That the valuation for assessment, as certified by the El Paso County Assessor, is \$168,950.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 2 is \$338. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 2 is \$135. That the valuation for assessment, as certified by the El Paso County Assessor, is \$13,510.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 3 is \$5,102. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 3 is \$1,136. That the amount of money necessary to balance the budget for covenant enforcement is \$510. That the valuation for assessment, as certified by the El Paso County Assessor, is \$102,040.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 4 is \$0. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 4 is \$0. That the valuation for assessment, as certified by the El Paso County Assessor, is \$20.

That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonded Indebtedness in District No. 8 is \$0. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance in District No. 3 is \$0. That the valuation for assessment, as certified by the El Paso County Assessor, is \$300.

Section 5. Mill Levy. That for the purposes of meeting all Bonds and Interest payments of the Districts for the budget year, there is hereby levied the following mill levies:

District 1 0 mills
District 2 25.000 mills
District 3 50.000 mills
District 4 0 mills
District 8 0 mills

That for the purposes of meeting all expenses of operations and maintenance of the Districts for the budget year, there is hereby levied the following mill levies:

District 1 0 mills
District 2 10.000 mills
District 3 11.133 mills and 5.000 mills for covenant enforcement
District 4 0 mills

District 8 0 mills

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

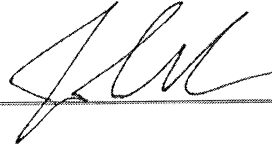
Section 7. Certification. The Districts' agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

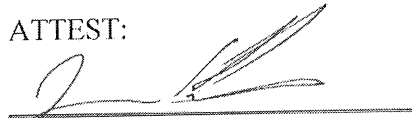
ADOPTED AND APPROVED this 22nd day of November 2022.

DISTRICT
BOARD OF DIRECTORS

By: _____



ATTEST:



Secretary

MAYBERRY, COLORADO SPRINGS METRO DISTRICT NO. 1

2023 BUDGET

GENERAL FUND

	2021	2022	2022	2023
	ACTUAL	PROJ/AMEND	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	15,719	52,493	33,454	29,900
REVENUES				
PROPERTY TAXES	425		-	
SPECIFIC OWNERSHIP TAXES	53		-	
FEE INCOME				
DEVELOPER ADVANCES	403,906	17,615	110,000	70,000
UTILITY COLLECTION - FRONT YD, TRASH, ETC				
INTEREST EARNINGS				
TRANSFER IN FROM DISTRICT 2	502	470	129	143
TRANSFER IN FROM DISTRICT 3		3,218	-	111,044
TOTAL REVENUES	404,886	21,303	110,129	181,187
TOTAL REVENUES AND FUND BALANCE	420,605	73,796	143,583	211,087
EXPENDITURES				
ACCOUNTING	48,556		-	
DISTRICT MANAGEMENT	23,245	15,000	35,000	42,000
AUDIT		8,825	9,000	10,150
BANK FEES	50			
COUNTY TRASURER'S FEE	6		-	
DIRECTORS FEE			-	
INSURANCE	28,708	4,252	8,000	8,000
CONTRACT SERVICES - ENG, SURVEY, ETC				5,000
LEGAL SERVICES	61,912	13,000	50,000	25,000
TRASH SERVICE				5,000
COVENANT ENFORCEMNET				1,000
MISCELLANEOUS		799	1,000	1,000
ORGANIZATION COSTS	34,017			
PAYROLL TAXES				
SDA DUES	1,886	2,020	1,381	2,100
ELECTION				
CONTINGENCY			5,000	5,000
ENGINEERING	169,732		-	
TOTAL EXPENDITURES	368,112	43,896	109,381	104,250
ENDING FUND BALANCE	52,493	29,900	34,202	106,837
EMERGENCY RESERVE 3%	11,043	1,317	3,281	3,128
ASSESSED VALUATION	38,210	67,750	67,750	168,950

MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 1, 2, 3, 4, AND 8
AND MAYBERRY COMMUNITY AUTHORITY BOARD

These districts were formed between 2007 and 2020 in order to provide and finance public infrastructure in a development in eastern El Paso County, Colorado.

District 2 and 3 have pledged tax revenues to the Mayberry Community Authority Board which has issued general obligation bonds. Districts 5, 6, and 7 are on Inactive Status.

The Districts operate on a cash basis and have no employees but do engage various consultants.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 1,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

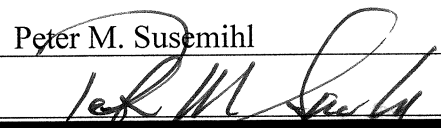
of the MAYBERRY COLORADO SPRINGS METROPOLITAN DISTRICT NO. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 168,950 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/7/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0 mills	\$0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0 mills	\$0
3. General Obligation Bonds and Interest ^J	0 mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0 mills	\$0

Contact person: (print) Peter M. Susemihl Daytime phone: (719)-579-6500
Signed:  Title: Attorney

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.